

Managed Portfolio Service - REAL4

Objective

Real4 aims to provide a minimum real return of 4% p.a. above the rate of Consumer Price Inflation (CPI) over a 7 year rolling period.

Real4 manages risk through both its fund selection and its asset allocation. The strategy will have an emphasis towards investments that provide capital appreciation. Investments will be made on a multi-asset basis via funds.

Information in this factsheet relates to the model on the Wealthtime platform and performance on other platforms may vary slightly.

Effective 31 January 2024, City Asset Management has moved to rebalancing our Managed Portfolio Service on a quarterly basis. Going forwards, rebalancing will occur on the last business day of January, April, July and October annually.

Portfolio Information

| | |
|-------------------------|--------|
| Portfolio Benchmark | CPI+4% |
| Portfolio Charge | 0.25% |
| Trailing 12 Month Yield | 2.83% |
| Underlying Fund Charges | 0.66% |

Other applicable fees include the platform fee levied by the platform provider and fees or charges payable to your Financial Adviser.

Trailing Returns

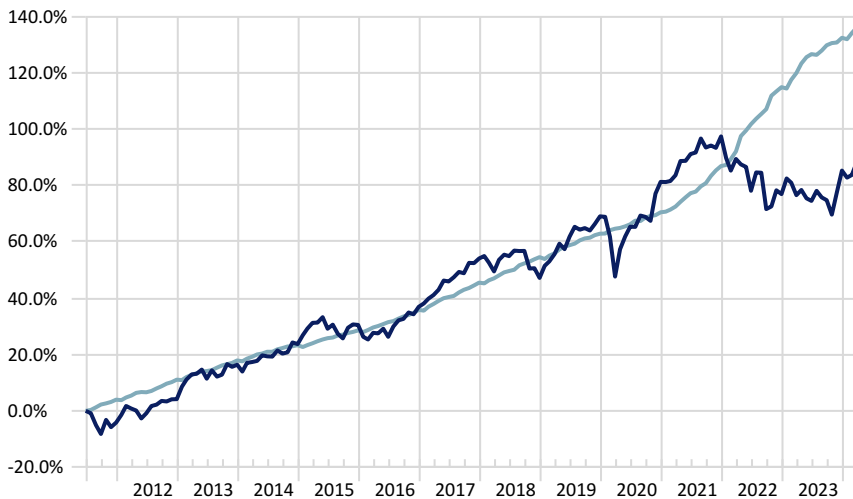
As of Date: 31/03/2024 Currency: Pound Sterling Source Data: Total Return

| | YTD | 3 Months | 1 Year | 3 Years | 5 Years | 10 Years | Since Inception |
|----------------------|------|----------|--------|---------|---------|----------|-----------------|
| Real4 | 1.7% | 1.7% | 6.7% | 2.6% | 21.1% | 60.6% | 88.4% |
| CPI+4% | 1.6% | 1.6% | 7.4% | 36.9% | 51.5% | 98.1% | 136.1% |
| Relative Performance | 0.1% | 0.1% | -0.6% | -34.2% | -30.4% | -37.5% | -47.7% |

Investment Growth

Time Period: 01/07/2011 to 31/03/2024

Currency: Pound Sterling Source Data: Total Return



—CAM Real 4 88.4% —CPI+4% 136.1%

Risk Stats Since Inception

Time Period: Since Inception to 31/03/2024

Risk-free Rate: UK Base Rate PR

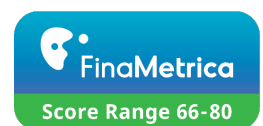
| | |
|---------------|--------|
| Return (p.a.) | 5.1% |
| Std Dev | 7.8% |
| Max Drawdown | -14.1% |
| Sharpe Ratio | 0.6 |

Source: City Asset Management, Wealthtime, Financial Express and Morningstar.

*Metric uses BoE Base Rate as a proxy for the risk free rate.

Performance is shown in GBP, gross of management fees with all income reinvested. Actual returns may vary.

Past performance is not a guide to future performance.



For more information please email sales@city-asset.co.uk

Why Real Returns?

Our mission is to make our clients wealthier.

To create wealth, a client's investment needs to grow at a faster rate than the cost of living (inflation).

To achieve this, we use benchmarks linked to the cost of living plus an additional, annual real return. These benchmarks have never fallen in value since the UK's measure of inflation, the consumer price index (CPI), was introduced in 1997.

We believe that the benchmarks you use to judge us by shouldn't fall just because the stock market does.

Asset Allocation

Portfolio Date: 31/03/2024



| | % |
|------------------------|--------------|
| • UK Equity | 18.1 |
| • Alternative Income | 16.8 |
| • International Equity | 15.4 |
| • US Equity | 10.6 |
| • Fixed - Specialist | 6.9 |
| • Fixed - Core | 6.8 |
| • Property | 6.7 |
| • Asia Equity | 5.4 |
| • Emerging Mkt. Equity | 5.3 |
| • Europe Equity | 3.2 |
| • Japan Equity | 3.0 |
| • Cash | 1.9 |
| Total | 100.0 |

Portfolio Holdings

Portfolio Date: 31/03/2024

| | Portfolio Weighting % |
|--|-----------------------|
| UK Equity | 18.1% |
| HSBC FTSE 100 Index Accumulation C | 5.6% |
| Man GLG Undervalued Assets Profi Acc C | 5.1% |
| Liontrust Special Situations I Inc | 4.9% |
| TM Tellworth UK Smaller Companies F Acc | 2.4% |
| Alternative Income | 16.8% |
| VT RM Alternative Income F GBP Inc | 5.7% |
| VT Gravis UK Infrass Inc I GBP Inc | 5.6% |
| FP Foresight UK Infrass Inc A GBP Inc | 5.5% |
| International Equity | 15.4% |
| Robeco BP Global Premium Eqs F GBP | 6.3% |
| IFSL Evenlode Global Income B GBP Acc | 4.9% |
| HSBC FTSE All-World Index C Acc | 4.2% |
| US Equity | 10.6% |
| Dodge & Cox Worldwide US Stock A GBP | 6.9% |
| Fidelity Index US P Acc | 3.7% |
| Fixed - Specialist | 6.9% |
| MI TwentyFour AM Dynamic Bond I Acc | 3.5% |
| Ninety One Global Total Ret Crdt K £ Acc | 3.4% |
| Fixed - Core | 6.8% |
| Royal London Shrt Dur Glb Idx Lnkd M Inc | 2.4% |
| Vanguard U.S. Govt Bd Idx £ Dist | 2.4% |
| Vontobel TwentyFour Abs RetCrdt G GBP | 2.0% |
| Property | 6.7% |
| CT Property Growth & Income I Inc | 4.3% |
| FP Foresight Sust RI Estt Scs A GBP Inc | 2.4% |
| Asia Equity | 5.4% |
| Federated Hermes Asia exJpn Eq F GBP Acc | 3.3% |
| Schroder ISF Asian Ttl Ret C Dis GBP AV | 2.1% |
| Emerging Mkt. Equity | 5.3% |
| Federated Hermes Glb Em Mkts F2 GBP Dis | 5.3% |
| Europe Equity | 3.2% |
| Liontrust European Dynamic I GBP Acc | 3.2% |
| Japan Equity | 3.0% |
| Jupiter Japan Income I Acc | 3.0% |
| Cash | 1.9% |
| GBP Cash | 1.9% |

Risk Warnings/Important Information

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